

Addendum dated November 18, 2015 to the Combined Key Information Memoranda of the schemes of L&T Mutual Fund

The following change shall be carried out in the Combined Key Information Memorandum ("Combined KIM") of the schemes of L&T Mutual Fund ("the Fund").

1. Load Structure - Exit Load

With effective November 20, 2015, the exit load applicable with respect to redemptions under L&T Flexi Bond Fund ("L&TFBF") and L&T Resurgent India Corporate Bond Fund ("L&TRICBF"); the schemes of the Fund will change as follows. This change will be applicable on a prospective basis i.e. on all applications received towards subscriptions/switch-ins on or after November 20, 2015.

(a) L&TFBF

Under section "Expenses" - sub-section "Load Structure for Ongoing Offer" the Exit Load table will be substituted as follows:

The exit load table for L&TFBF shall be substituted with the following:

For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	0.5
After 1 year from the date of allotment or Purchase applying First in First Out basis	NIL

(b) L&TRICBF

Under section "Expenses" - sub-section "Load Structure for Ongoing Offer" the Exit Load table will be substituted as follows:

The exit load table for L&TRICBF shall be substituted with the following:

For Redemptions	Load (% of Applicable NAV)
On or before 1 year from the date of allotment or Purchase applying First in First Out basis	2
After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis	1
After 2 years	NIL

2. Revision in the name of benchmark

In view of rebranding of its indices by India Index Services & Products Limited to include the word “Nifty” in the names of the indices; the benchmarks of the following schemes of the Fund shall be renamed as under:

No.	Name of the Schemes	Old names of the benchmark	Revised names of the benchmark
1	L&T Infrastructure Fund	CNX Nifty	Nifty 50
2	L&T Midcap Fund	CNX Midcap	Nifty Midcap 100
3	L&T Tax Saver Fund	CNX Nifty	Nifty 50

All references in the Combined KIM to the old names will be replaced with the revised names.

This addendum shall form an integral part of the Combined KIM.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer